

MONTHLY REPORT OF CASH FLOWS

from 01.January to 31. March 2011

I T E M	Amount in '000 RSD
A. CASH FLOWS FROM OPERATING ACTIVITIES	
I. Cash inflows from operating activities	1,752,321
1. Interest	1,391,885
2. Fees	346,166
3. Other operating income	14,270
4. Dividends and profit sharing	0
II. Cash outflows from operating activities	1,854,407
5. Interest	483,629
6. Fees	39,242
7. Gross wages, compensations of wages and other personal expenses	629,263
8. Taxes, contributions and other duties charged to income	174,923
9. Other operating expenses	527,350
III. Net cash inflow from operating activities before increase or decrease in lending and deposits	0
IV. Net cash outflow from operating activities before increase or decrease in lending and deposits	102,086
V. Decrease in lending and increase in deposits received	2,060,829
10. Decrease in credits and lending to banks and clients	2,060,829
11. Decrease in securities at fair value through income statement, tradable investment and short-term securities held to maturity	0
12. Increase in deposits received from banks and clients	0
VI. Increase in lending and decrease in deposits received	2,611,208
13. Increase in credits and lending to banks and clients	0
14. Increase in securities at fair value through income statement, tradable investment and short-term securities held to maturity	283,154
15. Decrease in deposits from banks and clients	2,328,054
VII. Net cash inflow from operating activities before profit tax	0
VIII. Net cash outflow from operating activities before profit tax	0
16. Profit tax paid	0
17. Dividends paid	0
IX. Net cash inflow from operating activities	0
X. Net cash outflow from operating activities	0
B. CASH FLOWS FROM INVESTING ACTIVITIES	
I. Cash inflows from investing activities	5,609
1. Long-term investment in securities	0
2. Sale of interest (stake)	0
3. Sale of intangible investment and fixed assets	4,521
4. Sale of investment property	1,088
5. Other inflows from investing activities	0
II. Cash outflows from investing activities	100,154
6. Investment in long-term securities	0
7. Purchase of interest (stake)	0
8. Purchase of intangible investment and fixed assets	75,206
9. Procurement of investment property	24,948
10. Other outflows from investing activities	0

III. Net cash inflow from investing activities	0
IV. Net cash outflow from investing activities	94,545
C. CASH FLOWS FROM FINANCING ACTIVITIES	
I. Cash inflows from financing activities	63,970
1. Capital increase	0
2. Subordinated liabilities, net	0
3. Credits received, net	62,296
4. Securities, net	1,674
5. Sale of own shares	0
6. Other inflows from financing activities	0
II. Cash outflows from financing activities	0
7. Purchase of own shares	0
8. Subordinated liabilities, net	0
9. Credits received, net	0
10. Securities, net	0
11. Other outflows from financing activities	0
III. Net cash inflow from financing activities	63,970
IV. Net cash outflow from financing activities	0
D. TOTAL NET INFLOW OF CASH	3,882,729
E. TOTAL NET OUTFLOW OF CASH	4,565,769
F. NET INCREASE IN CASH	0
G. NET DECREASE IN CASH (358 minus 357)	683,040
H. CASH AT THE BEGINNING OF THE YEAR	6,545,554
I. EXCHANGE RATE GAINS	27,707,330
J. EXCHANGE RATE LOSSES	27,782,729
K. CASH AT END-PERIOD	5,787,115

