

**Income Statement**  
 from 01.01. to 31.03.2011.

Item	Current year
I.a Interest income	1,514,039
I.b Interest expenses	772,866
<b>I.1 Interest gains</b>	<b>741,173</b>
<b>I.2 Interest losses</b>	<b>0</b>
II.a Income from fees and commissions	355,457
II.b Expenses on fees and commissions	39,220
<b>II.1 Gains from fees and commissions</b>	<b>316,237</b>
<b>II.2 Losses on fees and commissions</b>	<b>0</b>
<b>III.1 Net gains from sale of securities at fair value through income statement</b>	<b>0</b>
<b>III.2 Net losses on sale of securities at fair value through income statement</b>	<b>24</b>
<b>IV.1 Net gains from sale of securities available for sale</b>	<b>0</b>
<b>IV.2 Net losses on sale of securities available for sale</b>	<b>0</b>
<b>V.1 Net gains from sale of securities held to maturity</b>	<b>0</b>
<b>V.2 Net losses on sale of securities held to maturity</b>	<b>0</b>
<b>VI.1 Net gains from sale of interest (stake)</b>	<b>0</b>
<b>VI.2 Net losses on sale of interest (stake)</b>	<b>0</b>
<b>VII.1 Net gains from sale of other investment</b>	<b>0</b>
<b>VII.2 Net losses on sale of other investment</b>	<b>0</b>
<b>VIII.1 Exchange rate gains</b>	<b>0</b>
<b>VIII.2 Exchange rate losses</b>	<b>75,400</b>
<b>IX Income from dividends and stakes</b>	<b>0</b>
<b>X Other operating income</b>	<b>17,945</b>
<b>XI.1 Net income from indirect write-off of lending and provisioning</b>	<b>0</b>
<b>XI.2 Net losses on indirect write-off of lending and provisioning</b>	<b>467,454</b>
<b>XII Wages, compensations of wages and other personal expenses</b>	<b>747,102</b>
<b>XIII Depreciation expenses</b>	<b>136,161</b>
<b>XIV Operating and other expenses</b>	<b>642,730</b>
<b>XV.1 Income from change in value of assets and liabilities</b>	<b>432,849</b>
<b>XV.2 Expenses on change in value of assets and liabilities</b>	<b>262,542</b>
<b>XVI.1 PROFIT FROM REGULAR OPERATIONS</b>	<b>0</b>
<b>XVI.2 LOSSES ON REGULAR OPERATIONS</b>	<b>823,209</b>
<b>XVII.1 NET PROFIT FROM DICONTINUED OPERATIONS</b>	<b>0</b>
<b>XVII.2 NET LOSSES FROM DICONTINUED OPERATIONS</b>	<b>0</b>
<b>XVIII.1 RESULT OF PERIOD-PROFIT BEFORE TAX</b>	<b>0</b>
<b>XVIII.2 RESULT OF PERIOD-LOSSES BEFORE TAX</b>	<b>823,209</b>
<b>XIX Profit tax</b>	<b>0</b>
<b>XX.1 Profit from created deferred tax assets and reduction of deferred tax liabilities</b>	<b>0</b>
<b>XX.2 Loss from reduction in deferred tax assets and creation of deferred tax liabilities</b>	<b>2,168</b>
<b>XXI.1 PROFIT</b>	<b>0</b>
<b>XXI.2 LOSSES</b>	<b>825,377</b>